

Interest Rate Chart

Effective July 1, 2013 - June 30, 2014

Loan Type	July 1, 2012 - June 30, 2013			July 1, 2013 - June 30, 2014				Rate Cap
	Subsidized		Unsubsidized	Subsidized		Unsubsidized		
	Undergraduate	Graduate			Undergraduate	Graduate	Undergraduate	Graduate
Federal Stafford Loans								
First disbursed on or after 7/1/13, but before 7/1/14	N/A	N/A	N/A	3.86% fixed	N/A	3.86%	5.4% fixed	fixed
First disbursed on or after 7/1/12, but before 7/1/13	3.4% fixed	6.8% fixed	6.8% fixed	3.4% fixed	6.8% fixed	6.8% fixed	6.8% fixed	fixed
First disbursed on or after 7/1/11, but before 7/1/12	3.4% fixed	6.8% fixed	6.8% fixed	3.4% fixed	6.8% fixed	6.8% fixed	6.8% fixed	fixed
First disbursed on or after 7/1/10, but before 7/1/11	4.5% fixed	6.8% fixed	6.8% fixed	4.5% fixed	6.8% fixed	6.8% fixed	6.8% fixed	fixed
First disbursed on or after 7/1/09, but before 7/1/10	5.6% fixed	6.8% fixed	6.8% fixed	5.6% fixed	6.8% fixed	6.8% fixed	6.8% fixed	fixed
First disbursed on or after 7/1/08, but before 7/1/09	6.0% fixed	6.8% fixed	6.8% fixed	6.0% fixed	6.8% fixed	6.8% fixed	6.8% fixed	fixed
First disbursed on or after 7/1/06, but before 7/1/08	6.8% fixed	6.8% fixed	6.8% fixed	6.8% fixed	6.8% fixed	6.8% fixed	6.8% fixed	fixed
First disbursed on or after 7/1/98, but before 7/1/06	1.79% In-School, Grace & Deferment 2.39% Repayment			1.75% In-School, Grace & Deferment 2.35% Repayment				8.25%
First disbursed on or after 7/1/95, but before 7/1/98	2.59% In-School, Grace & Deferment 3.19% Repayment			2.55% In-School, Grace & Deferment 3.15% Repayment				8.25%

Federal PLUS Loans			
First disbursed on or after 7/1/13	N/A	6.40% fixed	fixed
First disbursed on or after 7/1/10, but before 7/1/13	7.90%	7.90%	fixed
First disbursed on or after 7/1/06, but before 7/1/10	8.50% (FFELP) or 7.90% (Direct) fixed ¹	8.50% (FFELP) or 7.90% (Direct) fixed ¹	fixed ¹
First disbursed on or after 7/1/98, but before 7/1/06	3.19%	3.15%	9.00%
First disbursed on or after 7/1/94, but before 7/1/98	3.29%	3.23%	9.00%

Stafford Loans first disbursed on or after July 1, 2013 are based on the 10-Year Treasury bill and once calculated, remain fixed for the life of that particular loan. The 2013-2014 interest rates were calculated based upon statutory formulas. The 91-day Treasury bills that factor into the interest rates were auctioned on May 28, 2013. The 91-day Treasury bills were auctioned at 0.046 percent, rounded to 0.05 percent. Please note that Stafford and PLUS loans first disbursed prior to July 1, 1998 are calculated differently than loans borrowed in subsequent years.

Data Source: Federal Student Aid Memo, June 25, 2013

2013-2014

Stafford & PLUS Loan Fixed Interest Rates

Effective July 1, 2013 - June 30, 2014



Federal Subsidized and
Unsubsidized Stafford Loans
for Undergraduate Students

3.86%

Federal PLUS Loans

6.40%

Federal Unsubsidized Stafford Loans
for Graduate Students

5.4%

Federal Stafford Loan Interest Rate Chart

	Federal Subsidized Stafford Loans - Undergraduates	Federal Unsubsidized Stafford Loans - Undergraduates	Federal Unsubsidized and Subsidized ¹ Stafford Loans - Graduate Students
Stafford Loans first disbursed on or after July 1, 2013	3.86%	3.86%	5.4%
Stafford Loans first disbursed on or after July 1, 2012 and before July 1, 2013	3.4%	6.8%	6.8%
Stafford Loans first disbursed on or after July 1, 2011 and before July 1, 2012	3.4%	3.86%	6.8%

¹ Effective for loans first disbursed on or after July 1, 2012, graduate and professional students are no longer eligible to receive subsidized Stafford loans.